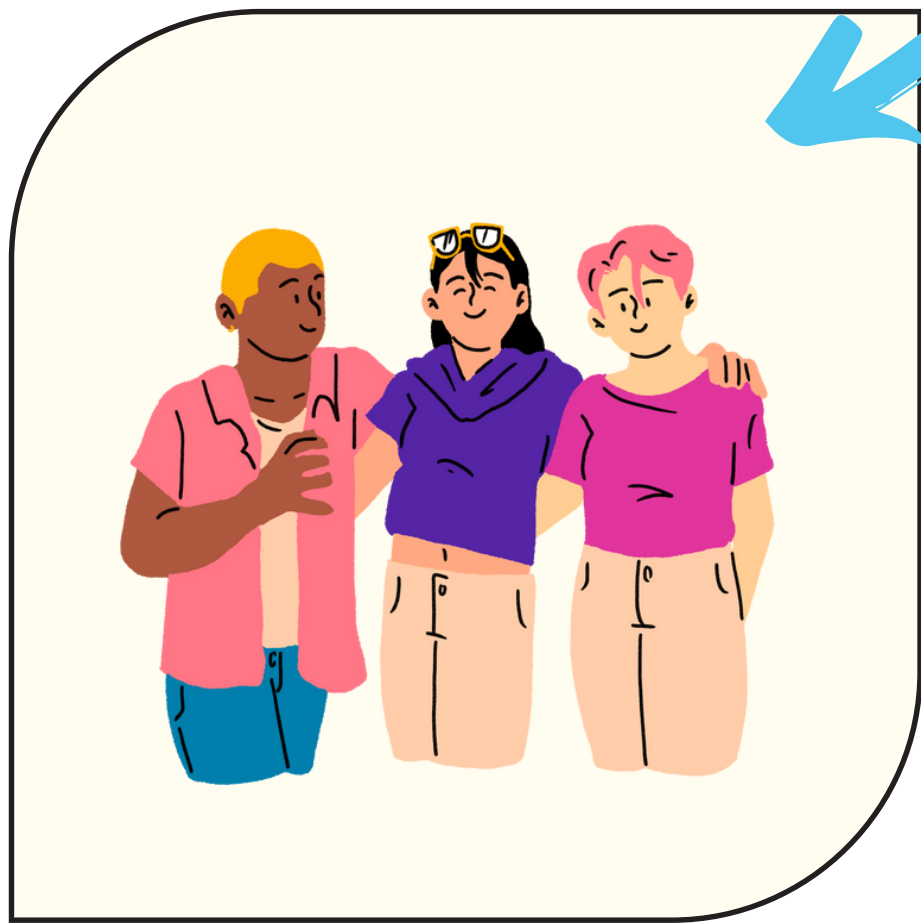


COVID-19 And Its Effects on

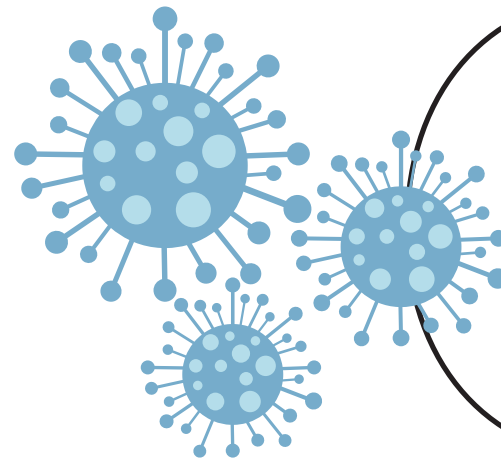
Minority-Owned Businesses

To be considered a "minority-owned" business in the United States, 51% or more of the ownership must belong to a minority individual or individuals



A survey conducted in January of 2022 collected the opinions of 10,000 small businesses:

85% experienced financial challenges



79% concerned about pandemic (both the effects on their health and their business)

37% temporarily closed or scaled back

Possible Solutions:

Although there is no way to anticipate the effects of COVID-19 during the remainder of this year, there are resources that have been previously offered that may benefit you as a minority business owner.

- The Cares Act
 - This was offered in previous years as a relief fund
- Small Business Development Center (SBDC)
 - www.sba.gov/sbdc
 - (304) 623-5631
- Coaching – Todd Crump – SBA
 - 1 on 1 business consulting
 - (304) 333-6751
 - Marketing, forms, etc.



MARION COUNTY FAMILY
RESOURCE NETWORK

GROWING AS A COMMUNITY